

Sales record for Svenska Aerogel Holding AB (publ)

- Orders for Quartzene to Asia and Europe

Svenska Aerogel has received orders for 1 tonne from Rayoung in Asia and another 1.2 tonnes from French distributor Novcoat. This together with other orders in November means that Svenska Aerogel hits sales record. (translated pressrelease from Nov 27, 2020)

November is the best month ever for Svenska Aerogel with a total order volume of approximately 2.5 tonnes of Quartzene, value of approximately SEK 680,000. The orders come from Rayoung and Novcoat, using Quartzene for thermal insulating paint and coatings.

Rayoung Chemtech Inc. Rayoung's new product, T-RayX APA1401, is a heat-insulating paint for use in industry and construction. It provides good thermal insulating effect for applications up to 275 °C. Rayoung is responsible for distribution and marketing in Southeast Asia from Taiwan and through the subsidiary in China. Svenska Aerogel and Rayoung will jointly explore the possibility of launching the product in Europe.

Novcoat is a distributor for Quartzene in Europe and has in its network manufacturers of thermal insulating paint and coating products, including La Celtique, which has developed a new insulating roof paint with Quartzene approaching the market.

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Svenska Aerogel manufactures and commercializes the nanoporous material Quartzene® for various industrial applications. Svenska Aerogel's business concept is to meet market needs for new materials focusing on sustainability. Quartzene is optimized to add desired properties in various applications. The company's vision is to be the most valued business partner providing new material solutions for a sustainable world. Svenska Aerogel Holding AB, Nasdaq First North Growth Market. Certified Adviser is FNCA info@fnca.se, +46 8-528 003 99. The information in this press release is published in accordance with EU Market Abuse Regulation (MAR). The information was submitted, through the above contact person's provision, for publication on November 30, 2020, 11,30 CET.