

PRESS RELEASE

Svenska Aerogel signs retail agreement for Central Europe

This agreement is made with the Dutch value added reseller VESTA Intracon bv and the promotion starts immediately. Svenska Aerogel has recently signed similar contracts covering the French speaking countries, the southern part of Europe as well as Nordics and Baltics.

Vesta Intracon is a value added reseller specializing in chemicals. Vesta's high technical expertise and long term experience together with their extensive customer network will give Svenska Aerogel a commercial input to the defined key markets. Vesta Intracon and Svenska Aerogel will work close together and assist each other and partners. The cooperation covers a complete full service package containing product quality, logistic support, competitive prices, short delivery terms and security of supply from Vesta's local storage facilities in Europe.

"Svenska Aerogel has a unique material with high technical and economic potential. There is a great demand in Europe for a material with the characteristics found in Quartzene® and we are already noticing great possibilities for Quartzene® in the European markets. This is a great addition to our business and I'm really looking forward to offering Quartzene® to our customers" Harry Kleinsmit CEO Vesta Intracon bv

"This agreement will give us additional strong sales focus towards our markets in Central Europa. We will have access to Vesta Intracons network and they have the high-tech and long term commercial knowledge required. We are confident that they will represent Svenska Aerogel in a positive way." Anders Lundström, CEO Svenska Aerogel.

Svenska Aerogel is a R&D company in materials technology that have been developing and now commercializes Quartzene® for various applications; primary Insulation, Paint & Coatings, and Filtration. Quartzene® is a material produced with a flexible, environmentally friendly and very cost effective method. Svenska Aerogel has developed a number of variants of Quartzene® with product and process patents. The commercialization is done in close cooperation with industrial partners representing various key business areas. Svenska Aerogel has recently been introduced on Nasdaq First North. The Certified Adviser for Svenska Aerogel is [FNCA](#).



Harry Kleinsmit, CEO Vesta Intracon, tel +31 38 4222577,
harry@vestachem.com <https://vestachem.com>



Anders Lundström, CEO Svenska Aerogel, tel 070-656 80 42
anders.lundstrom@aerogel.se www.aerogel.se

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Note: The English version of his press release is translated from the original written in Swedish. If in doubt about the content, the Swedish original will apply.